

MAYOR'S REPORT Highlights of the 2025 financial report

Port-Daniel-Gascons, June 08, 2026

Dear citizens,

In accordance with article 176.2.2 of the Municipal Code, I am pleased to present the highlights of the 2025 financial report for the municipality of Port-Daniel – Gascons.

The financial statements as of December 31, 2025, audited by the firm Raymond Chabot Grant & Thornton were tabled at the ordinary meeting of the municipal council on June 08, 2026.

For the year of 2025, **the statement of operating activities for tax purposes** is read as follows:

Revenues		Expenses	
Taxes	4 525 681 \$	General administration	1 158 603 \$
Payments in lieu of taxes	63 631 \$	Public security	489 958 \$
Transfers	724 172 \$	Transport	1 237 805 \$
Services rendered	363 935 \$	Hygiene	741 956 \$
Transfer duties	52 776 \$	Health and wellbeing	23 506 \$
Interests	39 303 \$	Urbanism and development	274 254 \$
Other revenues	161 174 \$	Leisure and Culture	944 012 \$
		Financing expenses	668 007 \$
Sub-total :	5 930 672 \$	Sub-total :	5 538 101 \$
Affectations	236 991 \$	Refunding of the debt	560 996 \$
TOTAL	6 167 663 \$	TOTAL	6 099 097 \$
		Surplus of the exercise : <u>68 566 \$</u>	

On December 31st, 2025, the accumulated surplus *not affected* was 991 080 \$ and the accumulated surplus *affected* was 275 932 \$ and the working capital 232 954 \$ for a total of \$ 1 499 966.

REMUNERATION OF ELECTED MUNICIPAL

For the year 2025, the remuneration of elected municipal officials is summarized as follows:

Mayor's remuneration	\$ 39 412	Mayor's expense allowance	\$ 19 706
Councillor's remuneration (each)	\$ 9 141	Councillor's expense allowance (each)	\$ 4 571

INDEBTEDNESS

The debt of the Municipality of Port-Daniel-Gascons decreased from \$ 18 470 700 in 2024 to \$ 17 430 500 in 2025. Thus, the municipality's long-term debts as of December 31, 2025 will be resolved as follows:

• Paving of municipal roads	\$ 132 000
• Working capital	\$ 55 000
• Aqueduct and sewer - Capitaine Fournier	\$ 10 400
• TECQ	\$ 118 600
• Water research - Gascons sector	\$ 19 600
• Land and building - CPE	\$ 83 000
• Vehicle acquisition	\$ 108 700
• Fire truck	\$ 380 500
• Repair, paving and shoulder of municipal roads	\$ 945 800
• Rehabilitation of the wharf	\$ 349 100
• Conversion of the arena	\$ 2 607 500
• Renovation and expansion of the Multifunctional Center	\$ 4 179 000
• Road resurfacing	\$ 460 000
• Sidewalks repairs	\$ 504 000
• Road resurfacing	\$ 1 360 400
• Road resurfacing	\$ 380 400
• Sports center	\$ 5 086 500
• Infrastructure works and equipment acquisition	\$ 650 000
TOTAL:	\$ 17 430 500

CONCLUSION

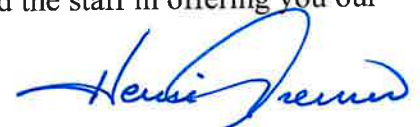
The Municipality of Port-Daniel-Gascons closed its 2025 fiscal year with a surplus of \$68 566. This clearly demonstrates the sound management of the Municipality's public funds. In addition, the unallocated accumulated surplus at the start of 2026 stood at \$991 080, the allocated accumulated surplus was in the order of \$275 932 and the working capital of \$232 954 for a total of \$1 499 966. We thus make sure to maintain the necessary funds in the safe of the Municipality in case of any major incidents, a matter of safety for the future.

Despite major investments in recent years, I would like to draw your attention to the residential property tax rate at \$0.40 per \$100 of assessment, one of the lowest rates in the province.

It is also important to note that the municipality has an indebtedness of \$17 430 500 and an amount of \$2 919 079 to be financed including grants receivable of \$8 371 041, which totals a net long-term indebtedness of \$11 978 538.

A major issue that influences the decisions we make is demographics. Despite a decrease in our population between 1996 and 2016, we have noticed a slight increase since 2020, and this is why our efforts and the investments we are making are aimed to increase the attractiveness of our Municipality and provide our population with maximum services. Thus, we are thinking of attracting young families and others to settle in our beautiful Municipality.

With that, I join the Municipality Council, the management team and the staff in offering you our best regards!



Henri Grenier, mayor

City Council invites people to send their questions or comments to dg@munpdg.ca or maire@munpdg.ca*

This report is available on the website of the Municipality of Port-Daniel-Gascons.