



**MAYOR'S REPORT**  
**On the highlights of the 2024 financial report**

Port-Daniel-Gascons, June 09, 2025

Dear friends,

In accordance with article 176.2.2 of the Municipal Code, I am pleased to present the highlights of the 2024 financial report for the municipality of Port-Daniel – Gascons.

The financial statements as of December 31, 2024, audited by the firm Raymond Chabot Grant & Thornton were tabled at the ordinary meeting of the city council on June 09, 2025.

For the year of 2024, **the statement of operating activities for tax purposes** is read as followed:

Incomes		Expenses	
Taxes	4 491 860 \$	General administration	1 118 975 \$
Payment holding place of taxes	60 858 \$	Public security	339 925 \$
Transfers	777 947 \$	Transport	1 126 101 \$
Rendered services	316 195 \$	Hygiene	698 284 \$
Imposition of rights	79 803 \$	Health and wellbeing	60 068 \$
Interests	35 555 \$	Urbanism and development	330 605 \$
Other incomes	147 047 \$	Leisure and Culture	943 277 \$
		Financing expenses	573 417 \$
<b>Sub-total :</b>	<b>5 909 265 \$</b>	<b>Sub-total :</b>	<b>5 190 652 \$</b>
Affectations	(55 965) \$	Refunding of the debt	470 666 \$
<b>TOTAL</b>	<b>5 853 300 \$</b>	<b>TOTAL</b>	<b>5 661 318 \$</b>
<b>Surplus of the exercise : <u>191 982 \$</u></b>			

On December 31<sup>st</sup>, 2024, the accumulated surplus *not affected* was 1 148 868 \$ and the accumulated surplus *affected* was 574 616 \$ and working capital 216 248 \$ for a total of 1 939 732 \$.

**REMUNERATION OF THE MUNICIPAL ELECTED**

For the year 2024, the remuneration of the municipal elected officials is summarized as follows:

Remuneration of the mayor	\$ 38 444	Allowance of expenditure mayor	\$ 19 222
Remuneration councilor (each)	\$ 8 917	Allowance of expenditure councilor	\$ 4 459

**INDEBTEDNESS**

The debt of the Municipality of Port-Daniel-Gascons increased from \$ 14 434 100 in 2023 to \$ 18 470 700 in 2024. Thus, the municipality's long-term debts as of December 31, 2024 will be resolved as follows:

• Paving of municipal roads	\$ 193 600
• Working capital	\$ 81 300
• Paving of a parking lot, exterior painting – arena	\$ 21 900
• Aqueduct and sewer - Capitaine Fournier	\$ 12 300
• TECQ	\$ 129 000
• Water research - Gascons sector	\$ 28 800
• Land and building - CPE	\$ 92 900
• Acquisition of vehicles	\$ 141 500
• Fire truck	\$ 399 400
• Repair, paving and shoulder of municipal roads	\$ 1 154 000
• Rehabilitation of the wharf	\$ 368 200
• Conversion of the arena	\$ 2 750 500
• Renovation and expansion of the Multifunctional Center	\$ 4 421 000
• Road resurfacing	\$ 645 600
• Sidewalks repairs	\$ 534 000
• Gascons water and sewer network project	\$ 227 000
• Road resurfacing	\$ 1 522 700
• Road resurfacing	\$ 418 000
• Sports center	\$ 5 329 000
<b>TOTAL: \$ 18 470 700</b>	

**CONCLUSION**

The Municipality of Port-Daniel-Gascons therefore ends its 2024 fiscal year in surplus, a surplus of \$191 982. This clearly demonstrates the sound management of the Municipality's public funds. In addition, the unallocated accumulated surplus at the start of 2025 stood at \$1 148 868, the allocated accumulated surplus was in the order of \$574 616 and the working capital of \$216 248 for a total of \$1 939 732. We thus make sure to maintain the necessary funds in the safe of the Municipality in case of any major incidents, a matter of safety for the future.

Despite significant investments in recent years, I would like to draw your attention to the residential property tax rate at \$0.52 per \$100 of assessment, one of the lowest rates in the province.

It should also be noted that the municipality has an indebtedness of \$18 470 700 and an amount of \$1 073 767 to be financed including grants receivable of \$9 369 344, which totals a net long-term indebtedness of \$10 175 123.

A major issue that influences the decisions we make is demographics. Despite a decrease in our population between 1996 and 2016, we have noticed a slight increase since 2020, and this is why our efforts and the investments we are making are aimed to increase the attractiveness of our Municipality and provide our population with maximum services. Thus, we are thinking of attracting young families and others to settle in our beautiful Municipality.

With that, I join the Municipality Council, the management team and the staff in offering you our best regards!

Henri Grenier, mayor

City Council invites people to send their questions or comments to [dg@munpdg.ca](mailto:dg@munpdg.ca) or [maire@munpdg.ca](mailto:maire@munpdg.ca)\*

This report is available on the website of the Municipality of Port-Daniel-Gascons.