



MAYOR'S REPORT On the highlights of the 2022 financial report

Port-Daniel-Gascons, June 12, 2023

Dear friends,

In accordance with article 176.2.2 of the Municipal Code, I am pleased to present the highlights of the 2022 financial report for the municipality of Port-Daniel – Gascons. The financial statements as of December 31, 2022, audited by the firm Raymond Chabot Grant & Thornton were tabled at the ordinary meeting of the city council on June 12, 2023.

For the year of 2022, **the statement of operating activities for tax purposes** is read as followed:

INCOMES	\$	EXPENSES	\$
Taxes	3 768 717	General administration	975 187
Payment holding place of taxes	62 700	Public security	309 681
Transfers	922 980	Transport	1 123 392
Rendered services	279 741	Hygiene	680 969
Imposition of rights	72 503	Health and wellbeing	109 543
Interests	51 644	Urbanism and development	281 808
Other incomes	142 958	Leisure and Culture	749 854
		Financing expenses	311 998
Sub-Total :	5 301 243	Sub-Total :	4 542 432
Investment activities	(176 884)	Refunding of the debt	610 090
Affectations	88 447		
TOTAL :	5 212 806	TOTAL :	5 152 522
Surplus of the exercise: <u>60 284 \$</u>			

On December 31st, 2022, the accumulated surplus *not affected* was \$1 039 265 and the accumulated surplus *affected* was \$175 289 and working capital \$170 840 for a total of \$1 385 394.

REMUNERATION OF THE MUNICIPAL ELECTED

For the year 2022, the remuneration of the municipal elected officials is summarized as follows:

Remuneration of the mayor	\$ 34 075	Allowance of expenditure mayor	\$ 17 038
Remuneration councilor (each)	\$ 7 904	Allowance of expenditure councilor	\$ 3 952

INDEBTEDNESS

The debt of the Municipality of Port-Daniel-Gascons increased from \$ 14 438 500 in 2021 to \$ 15 206 500 in 2022. Thus, the municipality's long-term debts as of December 31, 2022 will be resolved as follows:

• Paving of municipal roads	\$ 308 900
• Working capital	\$ 131 600
• Paving of a parking lot, exterior painting – arena	\$ 64 800
• Aqueduct and sewer - Capitaine Fournier	\$ 16 000
• TECQ	\$ 150 400

• Water research - Gascons sector	\$ 55 055
• Land and building - CPE	\$ 102 245
• Acquisition of vehicles	\$ 203 800
• Fire truck	\$ 440 300
• Repair, paving and shoulder of municipal roads	\$ 1 568 000
• Rehabilitation of the wharf	\$ 405 000
• Conversion of the arena	\$ 3 026 000
• Renovation and expansion of the Multifunctional Center	\$ 4 893 100
• Road resurfacing	\$ 752 800
• Sidewalks repairs	\$ 592 800
• Gascons water and sewer network project	\$ 669 900
• Road resurfacing	<u>\$ 1 825 800</u>
	TOTAL: \$ 15 206 500

CONCLUSION

The Municipality of Port-Daniel-Gascons therefore ends its 2022 fiscal year in surplus, a surplus of \$60 284. This clearly demonstrates the sound management of the Municipality's public funds. In addition, the unallocated accumulated surplus at the start of 2023 stood at \$1,039,265, the allocated accumulated surplus was in the order of \$175,289 and the working capital of \$170,840 for a total of \$1,385,394. We thus make sure to maintain the necessary funds in the safe of the Municipality in case of any major incidents, a matter of safety for the future.

Despite significant investments in the recent years, I would like to draw your attention to the residential property tax rate at \$0.50 per \$100 of assessment, one of the lowest rates in the province.

It should also be noted that the municipality has an indebtedness of \$15,206,500 including grants receivable of \$7,489,348, which totals a net long-term indebtedness of \$7,717,152.

A major issue that influences the decisions we make is demographics. Between 1996 and 2016, the population of Port-Daniel-Gascons has gone from 3,100 residents to 2,400, a decrease of 25%. We cannot and must not go lower and that is why our efforts and the investments we are making are aimed to increase the attractiveness of our Municipality and providing our population with maximum services. Thus, we are thinking of attracting young families and others to settle in our beautiful Municipality.

With that, I join Municipality Council, the management team and the staff in offering you our best regards!

Henri Grenier, mayor

* This report is available on the website of the Municipality of Port-Daniel-Gascons.

City Council invites people to send their questions or comments to dg@munpdg.ca or mairie@munpdg.ca