



MAYOR'S REPORT
On the highlights of the 2020 financial report

Port-Daniel-Gascons, June 30, 2021

Dear friends,

In accordance with article 176.2.2 of the Municipal Code, I am pleased to present the highlights of the 2020 financial report for the municipality of Port-Daniel – Gascons. The financial statements as of December 31, 2020, audited by the firm Raymond Chabot Grant & Thornton were tabled at the ordinary meeting of city council on June 14, 2021. For the year 2020, the **statement of operating activities for tax purposes** reads as follows:

INCOMES	\$	EXPENSES	\$
Taxes	3 463 516	General administration	951 046
Payment holding place of taxes	40 001	Public security	267 685
Transfers	4 164 654	Transport	1 113 883
Rendored services	168 542	Hygiene	574 129
Imposition of rights	64 920	Health and wellbeing	42 728
Interests	41 296	Urbanism and development	243 724
Other incomes	(25 470)	Leisure and Culture	562 403
		Financing expenses	260 329
Sub-Total :	7 917 459	Sub-Total :	4 015 927
Investment activities	(3 360 592)	Refunding of the debt	144 402
Affectations	(137 518)	Loss on disposal	(100 000)
TOTAL :	4 419 349	TOTAL :	4 060 329
Surplus of the exercise: <u>359 020\$</u>			

On December 31st, 2020, the accumulated surplus *not affected* was \$ 1 233 001 and the accumulated surplus *affected* was \$ 182 395 and working capital \$7 064 for a total of \$ 1 422 460.

REMUNERATION OF THE MUNICIPAL ELECTED

For the year 2020, the remuneration of the municipal elected officials is summarized as follows:

Remuneration of the mayor	\$ 33 100	Allowance of expenditure mayor	\$16 550
Remuneration councillor (each)	\$ 7 677	Allowance of expenditure councillor	\$ 3 839

INDEBTEDNESS

With the realization of the projects for the conversion of the arena into a Municipal Complex, the renovation and expansion of the Multifunctional Center, the acquisition of the new fire truck and road works (resurfacing of roads and repair of sidewalks), the debt of the Municipality of Port-Daniel-Gascons increased from \$ 4,215,500 in 2019 to \$ 13,024,300 in 2020. Thus, the municipality's long-term debts as of December 31, 2020 will be resolved as follows:

• Paving of municipal roads	\$ 419 700
• Working capital	\$ 180 500
• Paving of a parking lot, exterior painting – arena	\$ 106 600
• Aqueduct and sewer - Capitaine Fournier	\$ 19 500
• TECQ	\$ 172 823
• Water research - Gascons sector	\$ 67 366
• Land and building - CPE	\$ 124 534
• Acquisition of vehicles	\$ 263 200
• Fire truck	\$ 476 577
• Repair, paving and shoulder of municipal roads	\$ 1 958 000
• Rehabilitation of the wharf	\$ 440 000
• Conversion of the arena	\$ 3 288 500
• Renovation and expansion of the Multifunctional Center	\$ 4 000 000
• Road resurfacing	\$ 857 000
• Sidewalks repairs	\$ 650 000
TOTAL:	\$ 13 024 300

Continuation...

FINANCIAL ASSISTANCE IN THE CONTEXT OF THE COVID-19 PANDEMIC

The Municipality of Port-Daniel-Gascons received financial assistance from the ministère des Affaires municipales et de l'Habitation in the amount of \$ 111,914 (for the year 2020 and 2021) to mitigate the impacts of the COVID-19 pandemic. With this financial assistance, the Municipality was able to use it, according to the criteria submitted by the ministère, to compensate both the loss of income and the additional costs linked to the pandemic, such as:

- acquisition of the necessary accessories for sanitary measures (mask, acrylic sheets, panel, posters, sanitizer, fogger, disinfectant);
- acquisition of computer equipment to enable teleworking and ensure the provision of quality services;
- addition of a "COVID-19" web page;
- granting of financial assistance to organizations whose mission is to work with vulnerable clientele (a 6-month rent holiday at the Golden Age Club "Star of the Sea" in Gascons, financial assistance of \$ 4 300 to the Golden Age Club "Three Star" in Port-Daniel Ouest, \$ 5,750 in assistance to the Golden Age Club "La Renaissance", \$ 14,000 in assistance to the Community Gym in order to meet the requirements decreed by Santé public and financial assistance of \$ 7,000 to the three Fabrique of the municipality (Gascons, Port-Daniel and Port-Daniel Ouest) in order to maintain the services offered);
- compensation for loss of income relating to hall rentals and ice rental at the arena.

CONCLUSION

The Municipality of Port-Daniel-Gascons therefore ends its 2020 fiscal year in surplus, a surplus of \$ 359,020. This clearly demonstrates the sound management of the Municipality's public funds. In addition, the unallocated accumulated surplus at the start of 2021 stood at \$ 1,233,001, the allocated accumulated surplus was in the order of \$ 182,395 and the working capital of \$ 7,064 for a total of \$ 1,422,460. We thus make sure to maintain the necessary liquidity in the coffers of the Municipality in the event of major incidents, a matter of prudence and foresight.

Despite significant investments in recent years, we have made sure to keep the residential property tax rate at \$ 0.59 per \$ 100 of assessment, one of the lowest rates in the province. In addition, our debt ratio is 3.4% and according to our external auditors, we are in excellent shape at this level.

A major issue that influences the decisions we make is demographics. Over the past 20 years, the population of Port-Daniel-Gascons has gone from 3,100 residents to 2,400, a decrease of 25%. We cannot and must not go lower and that is why our efforts and the investments we are making are aimed at increasing the attractiveness of our Municipality and providing our population with maximum services. Thus, we are thinking of attracting young families and others to settle in our beautiful Municipality. Other investments are to come, the main ones being the installation of the water and sewer network in the Gascons sector, the expansion and modernization of our municipal arena, the construction of a residence for the elderly and the continued improvement of our municipal road network.

With that, I join Municipality Council, the management team and the staff in offering you our best regards!



Henri Grenier, mayor
Municipality of Port-Daniel-Gascons

* This report is available on the website of the Municipality of Port-Daniel-Gascons.

City Council invites people to send their questions or comments to dg@munpdg.ca or maire@munpdg.ca