



MAYOR'S REPORT On the highlights of the 2021 financial report

Port-Daniel-Gascons, september 28, 2022

Dear friends,

In accordance with article 176.2.2 of the Municipal Code, I am pleased to present the highlights of the 2021 financial report for the municipality of Port-Daniel – Gascons. The financial statements as of December 31, 2021, audited by the firm Raymond Chabot Grant & Thornton were tabled at the ordinary meeting of the city council on september 12, 2022.

For the year of 2021, **the statement of operating activities for tax purposes** is read as followed:

INCOMES	\$	EXPENSES	\$
Taxes	3 692 874	General administration	1 110 871
Payment holding place of taxes	66 064	Public security	272 899
Transfers	2 525 735	Transport	1 025 955
Rendered services	191 469	Hygiene	578 060
Imposition of rights	66 737	Health and wellbeing	243 414
Interests	38 721	Urbanism and development	330 697
Other incomes	325 225	Leisure and Culture	607 443
		Financing expenses	251 091
Sub-Total :	6 906 825	Sub-Total :	4 420 430
Investment activities	(1 955 727)	Refunding of the debt	461 961
Affectations	41 621	Loss on disposal	(10 800)
TOTAL :	4 992 719	TOTAL :	4 871 591
Surplus of the exercise: <u>121 128 \$</u>			

On December 31st, 2021, the accumulated surplus *not affected* was \$ 1 217 642 and the accumulated surplus *affected* was \$ 171 050 and working capital \$ 88 952 for a total of \$ 1 477 644.

REMUNERATION OF THE MUNICIPAL ELECTED

For the year 2021, the remuneration of the municipal elected officials is summarized as follows:

Remuneration of the mayor	\$ 33 793	Allowance of expenditure mayor	\$ 16 896
Remuneration councilor (each)	\$ 7 838	Allowance of expenditure councilor	\$ 3 919

INDEBTEDNESS

The debt of the Municipality of Port-Daniel-Gascons increased from \$ 13 024 300 in 2020 to \$ 14 438 500 in 2021. Thus, the municipality's long-term debts as of December 31, 2021 will be resolved as follows:

• Paving of municipal roads	\$ 365 100
• Working capital	\$ 156 300
• Paving of a parking lot, exterior painting – arena	\$ 85 900
• Aqueduct and sewer - Capitaine Fournier	\$ 17 800
• TECQ	\$ 162 923
• Water research - Gascons sector	\$ 59 316
• Land and building - CPE	\$ 115 484
• Acquisition of vehicles	\$ 234 000
• Fire truck	\$ 457 577
• Repair, paving and shoulder of municipal roads	\$ 1 766 000
• Rehabilitation of the wharf	\$ 422 700
• Conversion of the arena	\$ 3 158 500
• Renovation and expansion of the Multifunctional Center	\$ 5 124 000
• Road resurfacing	\$ 805 300
• Sidewalks repairs	\$ 621 600
• Gascons water and sewer network project	\$ 886 000
TOTAL:	\$ 14 438 500

CONCLUSION

The Municipality of Port-Daniel-Gascons therefore ends its 2021 fiscal year in surplus, a surplus of \$ 121 128. This clearly demonstrates the sound management of the Municipality's public funds. In addition, the unallocated accumulated surplus at the start of 2022 stood at \$ 1,217,642, the allocated accumulated surplus was in the order of \$ 171,050 and the working capital of \$ 88,952 for a total of \$ 1,477,644. We thus make sure to maintain the necessary funds in the safe of the Municipality in case of any major incidents, a matter of safety for the future.

Despite significant investments in the recent years, I would like to draw your attention to the residential property tax rate at \$ 0.59 per \$ 100 of assessment, one of the lowest rates in the province.

A major issue that influences the decisions we make is demographics. Between 1996 and 2016, the population of Port-Daniel-Gascons has gone from 3,100 residents to 2,400, a decrease of 25%. We cannot and must not go lower and that is why our efforts and the investments we are making are aimed to increase the attractiveness of our Municipality and providing our population with maximum services. Thus, we are thinking of attracting young families and others to settle in our beautiful Municipality. Other investments are to come, the main ones being the installation of the water and sewer network in the Gascons sector, the expansion and modernization of our municipal arena and the continued improvement of our municipal road network.

With that, I join Municipality Council, the management team and the staff in offering you our best regards!

Henri Grenier, mayor

* This report is available on the website of the Municipality of Port-Daniel-Gascons.

City Council invites people to send their questions or comments to dg@munpdg.ca or mairie@munpdg.ca